

**Pecan Plantation Owner's Association
Consolidated Income Statement (Unaudited)
For the Month of and the Six Months Ending April 30, 2008**

Print Date 05/14/08

Current Month			Description	Year-To-Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget
			Operating Revenues			
227,379	225,600	1,779	Operations Assessment	1,356,133	1,350,000	6,133
199,435	192,428	7,007	Operating Department Revenue	1,066,993	1,096,504	(29,511)
35,166	28,003	7,163	Fees & Permits	152,252	179,354	(27,102)
46,127	40,561	5,566	Other	253,271	236,899	16,372
508,107	486,592	21,515	Total Operating Revenues	2,828,649	2,862,757	(34,108)
			Cost of Goods Sold			
98,305	85,224	13,081	Operating Departments	480,468	492,789	(12,321)
409,802	401,368	8,434	Gross Operating Profit	2,348,181	2,369,968	(21,787)
			Operating Expenses			
241,038	259,411	(18,373)	Labor, Taxes and Benefits	1,479,642	1,543,978	(64,336)
6,761	4,167	2,594	Legal and Accounting	85,495	39,002	46,493
10,747	11,077	(330)	Insurance	54,815	66,827	(12,012)
-	-	-	Real Estate Taxes	4,452	9,500	(5,049)
20,049	24,249	(4,200)	Utilities	139,907	150,084	(10,177)
24,764	24,765	(1)	Administrative & General	162,154	158,037	4,117
61,065	64,109	(3,044)	Operating Departments	341,724	365,489	(23,765)
364,424	387,778	(23,354)	Total Operating Expenses	2,268,188	2,332,917	(64,729)
45,378	13,590	31,788	Net Income Before Depreciation	79,993	37,051	42,942

Current Month			Statement of Departmental Profit (Loss)	Year-To-Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget
			Operating Profit			
(4,317)	(7,096)	2,779	ACC	(24,097)	(40,073)	15,976
(5,095)	(5,847)	752	Communications	(30,168)	(39,392)	9,224
(11,644)	(6,379)	(5,265)	Food & Beverage	(69,511)	(53,460)	(16,051)
(24,795)	(36,211)	11,416	Golf	(143,576)	(190,929)	47,353
(5,914)	(11,005)	5,091	Grounds	(66,724)	(66,137)	(587)
2,857	6,294	(3,437)	Marina	17,866	29,574	(11,708)
(7,261)	(3,500)	(3,761)	Membership Services	(34,266)	(26,646)	(7,620)
10,659	5,709	4,950	Roads	22,311	40,676	(18,365)
(2,464)	(3,279)	815	Inn	(37,734)	(18,609)	(19,125)
(34,911)	(40,048)	5,137	Security	(228,597)	(256,314)	27,717
2,173	1,718	455	Stables	9,833	10,308	(475)
(5,517)	(7,688)	2,171	Sports & Recreation	(33,938)	(45,838)	11,900
(10,077)	(12,314)	2,237	Community Center	(70,770)	(73,860)	3,090
154,013	148,319	5,694	Administrative & General	837,752	855,842	(18,090)
(12,329)	(15,083)	2,754	Facility Maintenance	(68,388)	(88,091)	19,703
45,378	13,590	31,788	Departmental Income (Loss)	79,993	37,051	42,942

Current Month			Source of Funds	Year-To-Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget
			Source of Funds:			
13,360	13,311	49	Bridge Fund	79,742	79,609	133
52,381	52,155	226	Road Fund	312,886	312,075	811
42,412	38,400	4,012	Initiation Fee	255,700	230,400	25,300
108,153	103,866	4,287	Total Source of Funds	648,328	622,084	26,244

Current Month		Reserve-Replacement Account	Year-To-Date	
Actual	Budget		Actual	Budget
\$2,060,156		Beginning Bal. Cash & Cash Equivalents	\$2,086,335	
85,548		Fund Assessment Payments Received	369,989	
107,358		Capital Payments	334,097	
-		Road and Bridge Payments	119,659	
7,840		Interest Earned	43,119	
-		Service Charge & Fees	-	
\$2,045,686		Ending R&R Cash Account Balance	\$2,045,686	
		Less: Committed Not Disbursed	229,718	
		Plus: Road & Bridge Receivable + Interest	166,175	
		Net Cash & Cash Equivalents	\$1,982,144	