

**Pecan Plantation Owner's Association
For the Month of and the Ten Months Ending August 31, 2008**

Print Date 09/18/08

Current Month			Description	Year-To-Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget
			Operating Revenues			
228,929	226,560	2,369	Operations Assessment	2,267,414	2,254,800	12,614
211,958	192,953	19,005	Operating Department Revenue	2,000,398	1,965,789	34,609
18,052	28,003	(9,951)	Fees & Permits	253,938	293,486	(39,548)
55,693	40,582	15,111	Other	448,872	398,642	50,230
514,632	488,098	26,534	Total Operating Revenues	4,970,622	4,912,717	57,905
			Cost of Goods Sold			
98,123	90,297	7,826	Operating Departments	959,554	892,472	67,082
416,509	397,801	18,708	Gross Operating Profit	4,011,068	4,020,245	(9,177)
			Operating Expenses			
272,614	275,415	(2,801)	Labor, Taxes and Benefits	2,547,134	2,640,863	(93,729)
17,503	4,167	13,336	Legal and Accounting	134,857	55,670	79,187
13,520	11,086	2,434	Insurance	103,609	111,139	(7,530)
-	-	-	Real Estate Taxes	4,452	9,500	(5,049)
35,127	29,171	5,956	Utilities	262,696	257,708	4,988
33,982	29,122	4,860	Administrative & General	278,930	272,363	6,567
77,751	57,000	20,751	Operating Departments	687,448	615,289	72,159
450,497	405,961	44,536	Total Operating Expenses	4,019,125	3,962,532	56,593
(33,988)	(8,160)	(25,828)	Net Income Before Depreciation	(8,057)	57,713	(65,770)

Current Month			Statement of Departmental Profit (Loss)	Year-To-Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget
			Operating Profit			
(3,445)	(7,220)	3,775	ACC	(39,007)	(68,902)	29,895
(4,580)	(5,812)	1,232	Communications	(50,693)	(64,421)	13,728
(8,504)	(9,352)	848	Food & Beverage	(109,670)	(80,844)	(28,826)
(38,202)	(40,880)	2,678	Golf	(300,857)	(337,359)	36,502
(18,754)	(11,216)	(7,538)	Grounds	(129,894)	(113,862)	(16,032)
434	5,759	(5,325)	Marina	29,453	59,759	(30,306)
(4,060)	(3,349)	(711)	Membership Services	(49,512)	(45,293)	(4,219)
(4,049)	5,997	(10,046)	Roads	39,565	66,225	(26,660)
(5,607)	(5,296)	(311)	Inn	(54,231)	(28,857)	(25,374)
(46,776)	(40,732)	(6,044)	Security	(411,693)	(429,301)	17,608
1,668	1,718	(50)	Stables	15,850	17,180	(1,330)
(12,762)	(13,966)	1,204	Sports & Recreation	(78,243)	(89,886)	11,643
(12,607)	(12,918)	311	Community Center	(125,363)	(124,798)	(565)
138,169	144,594	(6,425)	Administrative & General	1,395,952	1,434,219	(38,267)
(14,913)	(15,487)	574	Facility Maintenance	(139,714)	(136,147)	(3,567)
(33,988)	(8,160)	(25,828)	Departmental Income (Loss)	(8,057)	57,713	(65,770)

Current Month			Source of Funds	Year-To-Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget
			Source of Funds:			
13,525	13,380	145	Bridge Fund	133,444	133,027	417
52,935	52,383	552	Road Fund	523,145	521,265	1,880
62,876	38,400	24,476	Initiation Fee	483,882	384,000	99,882
129,336	104,163	25,173	Total Source of Funds	1,140,471	1,038,292	102,179

Current Month		Reserve-Replacement Account	Year-To-Date	
Actual	Budget		Actual	Budget
\$2,111,668		Beginning Bal. Cash & Cash Equivalents	\$2,086,335	
82,778		Fund Assessment Payments Received	668,531	
24,016		Capital Payments	528,576	
-		Road and Bridge Payments	119,659	
2,230		Interest Earned	65,902	
-		Service Charge, Fees, & Other	(128)	
\$2,172,660		Ending R&R Cash Account Balance	\$2,172,660	
		Less: Committed Not Disbursed	226,441	
		Plus: Road & Bridge Receivable + Interest	168,552	
		Net Cash & Cash Equivalents	\$2,114,771	