

Pecan Plantation Owner's Association
For the Month and the Two Months Ending December 31, 2008

Print Date 01/15/09

Current Month			Description	Year-To-Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget
			Operating Revenues			
229,596	229,120	476	Operations Assessment	460,000	458,000	2,000
186,004	227,091	(41,087)	Operating Department Revenue	339,190	403,773	(64,583)
10,442	25,434	(14,992)	Fees & Permits	22,647	50,868	(28,221)
35,786	40,452	(4,666)	Other	68,300	78,847	(10,547)
461,828	522,097	(60,269)	Total Operating Revenues	890,137	991,488	(101,351)
			Cost of Goods Sold			
80,194	112,200	(32,006)	Operating Departments	143,992	190,863	(46,871)
381,634	409,897	(28,263)	Gross Operating Profit	746,145	800,625	(54,480)
			Operating Expenses			
260,442	259,681	761	Labor, Taxes and Benefits	502,680	518,752	(16,072)
11,590	10,750	840	Legal and Accounting	22,705	19,000	3,705
10,874	10,796	78	Insurance	21,748	21,592	156
-	-	-	Real Estate Taxes	-	-	-
30,334	25,603	4,731	Utilities	56,552	52,072	4,480
32,350	26,280	6,070	Administrative & General	58,733	53,219	5,514
48,726	57,544	(8,818)	Operating Departments	94,954	118,457	(23,503)
394,316	390,654	3,662	Total Operating Expenses	757,372	783,092	(25,720)
(12,682)	19,243	(31,925)	Net Income Before Depreciation	(11,227)	17,533	(28,760)

Current Month			Statement of Departmental Profit (Loss)	Year-To-Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget
			Operating Profit			
(3,914)	(4,205)	291	ACC	(7,795)	(8,416)	621
(6,210)	(6,029)	(181)	Communications	(11,752)	(12,066)	314
(984)	(5,100)	4,116	Food & Beverage	(9,413)	(17,255)	7,842
(22,894)	(22,915)	21	Golf	(50,790)	(55,715)	4,925
(8,828)	4,046	(12,874)	Marina	(9,061)	8,606	(17,667)
(6,218)	(3,076)	(3,142)	Membership Services	(10,244)	(5,142)	(5,102)
(21,746)	(6,922)	(14,824)	Roads	(40,772)	(13,994)	(26,778)
(5,882)	(5,891)	9	Inn	(12,686)	(12,012)	(674)
(39,286)	(39,883)	597	Security	(78,098)	(85,091)	6,993
2,373	1,319	1,054	Stables	4,828	2,638	2,190
(21,736)	(18,960)	(2,776)	Sports & Recreation	(39,052)	(37,541)	(1,511)
130,602	141,907	(11,305)	Administrative & General	271,493	283,617	(12,124)
(7,959)	(15,048)	7,089	Facility Maintenance	(17,885)	(30,096)	12,211
(12,682)	19,243	(31,925)	Departmental Income (Loss)	(11,227)	17,533	(28,760)

Current Month		Reserve-Replacement Account	Year-To-Date	
Actual			Actual	
\$2,131,966		Beginning Bal. Cash & Cash Equivalents	\$2,092,969	
49,303		Fund Assessment Payments Received	94,995	
51,287		Capital Payments	61,981	
-		Road and Bridge Payments	-	
658		Interest Earned	4,656	
7		Service Charge, Fees, & Other	7	
\$2,130,632		Ending R&R Cash Account Balance	\$2,130,632	
		Less: Committed Not Disbursed	94,740	
		Plus: Road & Bridge Receivable + Interest	168,553	
		Net Cash & Cash Equivalents	\$2,204,445	