

Pecan Plantation Owner's Association
Consolidated Income Statement (Unaudited)
For the Month of and the Four Months Ending February 29, 2008

Print Date 03/24/08

Current Month			Description	Year-To-Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget
			Operating Revenues			
226,091	225,120	971	Operations Assessment	901,446	899,040	2,406
145,441	159,921	(14,480)	Operating Department Revenue	671,459	718,633	(47,174)
30,314	38,331	(8,017)	Fees & Permits	96,734	122,340	(25,606)
40,475	38,742	1,733	Other	159,143	156,284	2,859
442,321	462,114	(19,793)	Total Operating Revenues	1,828,782	1,896,297	(67,515)
			Cost of Goods Sold			
58,378	71,046	(12,668)	Operating Departments	295,762	325,858	(30,096)
383,943	391,068	(7,125)	Gross Operating Profit	1,533,020	1,570,439	(37,419)
			Operating Expenses			
234,268	253,747	(19,479)	Labor, Taxes and Benefits	978,329	1,021,487	(43,158)
21,798	4,167	17,631	Legal and Accounting	54,287	30,668	23,619
10,747	11,077	(330)	Insurance	35,250	44,673	(9,423)
-	-	-	Real Estate Taxes	4,452	9,500	(5,049)
30,052	25,875	4,177	Utilities	98,892	95,542	3,349
25,074	28,138	(3,064)	Administrative & General	107,433	107,754	(321)
50,304	51,828	(1,524)	Operating Departments	213,215	228,587	(15,371)
372,243	374,832	(2,589)	Total Operating Expenses	1,491,857	1,538,211	(46,354)
11,700	16,236	(4,536)	Net Income Before Depreciation	41,163	32,228	8,935

Current Month			Departmental Profit (Loss)	Year-To-Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget
			Operating Profit			
(3,867)	(6,633)	2,766	ACC	(15,755)	(26,255)	10,500
(2,142)	(5,611)	3,469	Communications	(19,551)	(26,218)	6,667
(9,624)	(10,552)	928	Food & Beverage	(47,099)	(38,182)	(8,917)
(28,801)	(33,635)	4,834	Golf	(99,911)	(116,182)	16,271
(14,593)	(11,639)	(2,954)	Grounds	(49,181)	(40,737)	(8,444)
3,731	3,867	(136)	Marina	12,035	17,082	(5,047)
(3,604)	(3,799)	195	Membership Services	(22,043)	(17,247)	(4,796)
7,130	7,628	(498)	Roads	15,601	27,606	(12,005)
(6,332)	(4,407)	(1,925)	Inn	(27,902)	(11,959)	(15,943)
(32,075)	(30,503)	(1,572)	Security	(151,370)	(164,611)	13,241
1,517	1,718	(201)	Stables	5,998	6,872	(874)
(5,738)	(8,253)	2,515	Sports & Recreation	(21,738)	(30,862)	9,124
(15,936)	(12,357)	(3,579)	Community Center	(47,710)	(49,336)	1,626
133,249	144,539	(11,290)	Administrative & General	552,795	560,448	(7,653)
(11,215)	(14,127)	2,912	Facility Maintenance	(43,006)	(58,191)	15,185
11,700	16,236	(4,536)	Departmental Income (Loss)	41,163	32,228	8,935

Current Month			Source of Funds	Year-To-Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget
			Source of Funds:			
13,337	13,277	60	Bridge Fund	53,022	53,004	18
52,305	52,041	264	Road Fund	208,123	207,822	301
39,554	38,400	1,154	Initiation Fee	150,412	153,600	(3,188)
105,196	103,718	1,478	Total Source of Funds	411,557	414,426	(2,869)

Current Month		Reserve-Replacement Account	Year-To-Date	
Actual	Budget		Actual	Budget
\$2,042,069		Beginning Bal. Cash & Cash Equivalents	\$2,086,335	
32,602		Fund Assessment Payments Received	222,319	
42,555		Capital Payments	184,447	
2,019		Road and Bridge Payments	113,111	
8,298		Interest Earned	27,299	
\$2,038,394		Service Charge & Fees	-	
		Ending R&R Cash Account Balance	\$2,038,394	
		Less: Committed Not Disbursed	53,161	
		Plus: Road & Bridge Receivable + Interest	161,264	
		Net Cash & Cash Equivalents	\$2,146,497	