

Pecan Plantation Owner's Association
Consolidated Income Statement (Unaudited)
For the Month of and the Three Months Ending January 31, 2008

Print Date 02/08/08

Current Month			Description	Year-To-Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget
			Operating Revenues			
225,619	224,880	739	Operations Assessment	675,355	673,920	1,435
126,407	134,356	(7,949)	Operating Department Revenue	526,017	558,712	(32,695)
24,130	29,003	(4,873)	Fees & Permits	66,420	84,009	(17,589)
38,124	39,175	(1,051)	Other	118,669	117,542	1,127
414,280	427,414	(13,134)	Total Operating Revenues	1,386,461	1,434,183	(47,722)
			Cost of Goods Sold			
58,950	61,243	(2,293)	Operating Departments	237,384	254,813	(17,429)
355,330	366,171	(10,841)	Gross Operating Profit	1,149,077	1,179,370	(30,293)
			Operating Expenses			
250,216	254,994	(4,778)	Labor, Taxes and Benefits	744,064	767,740	(23,676)
7,979	4,167	3,812	Legal and Accounting	21,989	12,501	9,488
10,749	11,442	(693)	Insurance	24,503	33,596	(9,093)
-	2,000	(2,000)	Real Estate Taxes	4,452	4,500	(48)
22,898	25,631	(2,733)	Utilities	68,840	74,408	(5,568)
28,033	32,669	(4,636)	Administrative & General	92,858	98,616	(5,758)
57,326	46,269	11,057	Operating Departments	162,910	166,568	(3,658)
377,201	377,172	29	Total Operating Expenses	1,119,616	1,157,929	(38,313)
(21,871)	(11,001)	(10,870)	Net Income Before Depreciation	29,461	21,441	8,020

Current Month			Departmental Profit (Loss)	Year-To-Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget
			Operating Profit			
(4,419)	(6,554)	2,135	ACC	(11,889)	(19,622)	7,733
(4,638)	(5,619)	981	Communications	(17,410)	(20,607)	3,197
(25,557)	(19,944)	(5,613)	Food & Beverage	(37,474)	(27,631)	(9,843)
(30,890)	(36,048)	5,158	Golf	(71,110)	(82,547)	11,437
(9,085)	(10,830)	1,745	Grounds	(34,588)	(29,098)	(5,490)
2,003	2,784	(781)	Marina	8,304	13,215	(4,911)
(8,173)	(3,250)	(4,923)	Membership Services	(18,439)	(13,448)	(4,991)
1,124	7,161	(6,037)	Roads	8,472	19,978	(11,506)
(12,010)	(8,507)	(3,503)	Inn	(21,571)	(7,552)	(14,019)
(41,496)	(41,753)	257	Security	(119,294)	(134,108)	14,814
987	1,718	(731)	Stables	4,481	5,154	(673)
(6,495)	(7,313)	818	Sports & Recreation	(16,001)	(22,609)	6,608
(9,806)	(12,173)	2,367	Community Center	(31,776)	(36,979)	5,203
137,142	138,231	(1,089)	Administrative & General	419,547	415,909	3,638
(10,558)	(8,904)	(1,654)	Facility Maintenance	(31,791)	(38,614)	6,823
(21,871)	(11,001)	(10,870)	Departmental Income (Loss)	29,461	21,441	8,020

Current Month			Source of Funds	Year-To-Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget
			Source of Funds:			
13,239	13,242	(3)	Bridge Fund	39,685	39,709	(24)
51,982	51,927	55	Road Fund	155,818	155,724	94
10,058	38,400	(28,342)	Initiation Fee	110,858	115,200	(4,342)
75,279	103,569	(28,290)	Total Source of Funds	306,361	310,633	(4,272)

Current Month			Reserve-Replacement Account	Year-To-Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget
\$1,971,334			Beginning Bal. Cash & Cash Equivalents	\$2,086,335		
77,717			Fund Assessment Payments Received	189,717		
3,434			Capital Purchases	141,892		
17,712			Road and Bridge Payments	111,092	111,092	93,380
14,163			Interest Earned	19,001		17,712
-			Service Charge & Fees	-		
\$2,042,069			Ending R&R Cash Account Balance	\$2,042,069		
			Less: Committed Not Disbursed	25,932		
			Plus: Road & Bridge Receivable + Interest	158,875		
			Net Cash & Cash Equivalents	\$2,175,012		