

**Pecan Plantation Owner's Association
Consolidated Income Statement (Unaudited)
For the Month of and the Nine Months Ending July 31, 2008**

Print Date 08/20/08

Current Month			Description	Year-To-Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget
			Operating Revenues			
227,640	226,320	1,320	Operations Assessment	2,038,486	2,028,240	10,246
227,410	223,947	3,463	Operating Department Revenue	1,788,444	1,772,836	15,608
33,394	29,003	4,391	Fees & Permits	235,886	265,483	(29,597)
40,612	39,595	1,017	Other	393,179	358,060	35,119
529,056	518,865	10,191	Total Operating Revenues	4,455,995	4,424,619	31,376
			Cost of Goods Sold			
132,452	101,954	30,498	Operating Departments	861,610	802,175	59,435
396,604	416,911	(20,307)	Gross Operating Profit	3,594,385	3,622,444	(28,059)
			Operating Expenses			
271,672	278,326	(6,654)	Labor, Taxes and Benefits	2,274,623	2,365,448	(90,825)
6,616	4,167	2,449	Legal and Accounting	116,867	51,503	65,364
13,520	11,072	2,448	Insurance	90,089	100,053	(9,964)
-	-	-	Real Estate Taxes	4,452	9,500	(5,049)
40,018	28,722	11,296	Utilities	227,569	228,537	(968)
37,133	28,653	8,480	Administrative & General	245,435	243,241	2,194
71,474	63,947	7,527	Operating Departments	609,699	558,289	51,410
440,433	414,887	25,546	Total Operating Expenses	3,568,734	3,556,571	12,163
(43,829)	2,024	(45,853)	Net Income Before Depreciation	25,651	65,873	(40,222)

Current Month			Statement of Departmental Profit (Loss)	Year-To-Date		
Actual	Budget	Over(Under) Budget	Operating Profit	Actual	Budget	Over(Under) Budget
(4,118)	(7,209)	3,091	ACC	(35,663)	(61,682)	26,019
(6,086)	(5,822)	(264)	Communications	(46,113)	(58,609)	12,496
(18,596)	(7,556)	(11,040)	Food & Beverage	(101,165)	(71,492)	(29,673)
(36,808)	(36,598)	(210)	Golf	(262,836)	(296,479)	33,643
(12,633)	(11,204)	(1,429)	Grounds	(111,140)	(102,646)	(8,494)
2,159	8,286	(6,127)	Marina	29,019	54,000	(24,981)
(3,404)	(4,450)	1,046	Membership Services	(45,452)	(41,944)	(3,508)
8,290	6,410	1,880	Roads	43,614	60,228	(16,614)
(11,729)	(1,314)	(10,415)	Inn	(48,622)	(23,561)	(25,061)
(47,107)	(51,355)	4,248	Security	(364,916)	(388,569)	23,653
1,476	1,718	(242)	Stables	14,181	15,462	(1,281)
(12,481)	(12,168)	(313)	Sports & Recreation	(65,480)	(75,920)	10,440
(14,722)	(12,781)	(1,941)	Community Center	(112,756)	(111,880)	(876)
130,040	143,728	(13,688)	Administrative & General	1,257,782	1,289,625	(31,843)
(18,110)	(7,661)	(10,449)	Facility Maintenance	(124,802)	(120,660)	(4,142)
(43,829)	2,024	(45,853)	Departmental Income (Loss)	25,651	65,873	(40,222)

Current Month			Source of Funds	Year-To-Date		
Actual	Budget	Over(Under) Budget	Source of Funds:	Actual	Budget	Over(Under) Budget
13,406	13,363	43	Bridge Fund	119,920	119,647	273
52,486	52,326	160	Road Fund	470,210	468,882	1,328
60,018	38,400	21,618	Initiation Fee	421,006	345,600	75,406
125,910	104,089	21,821	Total Source of Funds	1,011,136	934,129	77,007

Current Month		Reserve-Replacement Account	Year-To-Date	
Actual			Actual	
\$2,157,262		Beginning Bal. Cash & Cash Equivalents	\$2,086,335	
99,862		Fund Assessment Payments Received	585,753	
147,798		Capital Payments	504,560	
		Road and Bridge Payments	119,650	
2,214		Interest Earned	63,672	
(128)		Service Charge, Fees, & Other	(122)	
\$2,111,668		Ending R&R Cash Account Balance	\$2,111,668	
		Less: Committed Not Disbursed	337,244	
		Plus: Road & Bridge Receivable + Interest	167,353	
		Net Cash & Cash Equivalents	\$1,941,777	