

**Pecan Plantation Owner's Association
Consolidated Income Statement (Unaudited)
For the Month Ending September 30, 2007**

Print Date 10/22/07

Current Month			Description	Year-To-Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget
			Operating Revenues			
224,653	222,000	2,653	Operations Assessment	2,448,265	2,428,800	19,465
233,790	189,447	44,343	Operating Department Revenue	2,095,797	2,025,985	69,812
15,109	19,720	(4,611)	Fees & Permits	302,777	248,016	54,761
32,491	41,917	(9,426)	Other	459,492	477,792	(18,300)
506,043	473,084	32,959	Total Operating Revenues	5,306,331	5,180,593	125,738
			Cost of Goods Sold			
100,698	83,478	17,220	Operating Departments	951,233	927,031	24,202
405,345	389,606	15,739	Gross Operating Profit	4,355,098	4,253,562	101,536
			Operating Expenses			
182,308	190,208	(7,900)	Labor, Taxes and Benefits	2,130,301	2,128,024	2,277
-	6,250	(6,250)	Legal and Accounting	98,647	85,750	12,897
6,057	11,693	(5,636)	Insurance	113,240	116,930	(3,690)
1,526	-	1,526	Real Estate Taxes	8,230	14,750	(6,520)
34,547	26,910	7,637	Utilities	272,558	270,316	2,242
38,827	28,372	10,455	Administrative & General	310,040	300,308	9,732
121,457	104,752	16,705	Operating Departments	1,364,992	1,266,792	98,200
384,722	368,185	16,537	Total Operating Expenses	4,298,008	4,182,870	115,138
20,623	21,421	(798)	Net Income Before Depreciation	57,090	70,692	(13,602)

Current Month			Departmental Profit (Loss)	Year-To-Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget
			Operating Profit			
(5,684)	(7,135)	1,451	ACC	(67,734)	(76,198)	8,464
(1,296)	(4,928)	3,632	Communications	(24,835)	(51,789)	26,954
10,327	(3,699)	14,026	Food & Beverage	(142,183)	(79,649)	(62,534)
(25,678)	(29,349)	3,671	Golf	(295,797)	(350,023)	54,226
(10,094)	(9,218)	(876)	Grounds	(96,465)	(122,235)	25,770
4,709	5,127	(418)	Marina	48,181	48,560	(379)
(4,746)	(2,501)	(2,245)	Membership Services	(62,504)	(23,161)	(39,343)
(3,107)	(578)	(2,529)	Roads	53,273	(14,818)	68,091
(1,698)	2,475	(4,173)	Inn	(30,649)	12,711	(43,360)
(45,940)	(40,412)	(5,528)	Security	(522,511)	(510,237)	(12,274)
571	986	(415)	Stables	11,846	11,086	760
(6,252)	(9,331)	3,079	Sports & Recreation	(90,443)	(89,365)	(1,078)
(11,273)	(10,837)	(436)	Community Center	(121,786)	(118,408)	(3,378)
140,433	145,673	(5,240)	Administrative & General	1,593,616	1,605,643	(12,027)
(19,649)	(14,852)	(4,797)	Facility Maintenance	(194,919)	(171,425)	(23,494)
20,623	21,421	(798)	Departmental Income (Loss)	57,090	70,692	(13,602)

Current Month			Source of Funds	Year-To-Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget
			Source of Funds:			
13,182	15,956	(2,774)	Bridge Fund	143,527	174,571	(31,044)
51,754	52,725	(971)	Road Fund	564,742	576,840	(12,098)
38,400	48,000	(9,600)	Initiation Fee	468,000	528,000	(60,000)
103,336	116,681	(13,345)	Total Source of Funds	1,176,269	1,279,411	(103,142)

Current Month		Reserve-Replacement Account	Year-To-Date	
Actual	Budget		Actual	Budget
\$1,974,929		Beginning Bal. Cash & Cash Equivalents	\$2,357,810	
82,362		Fund Assessment Payments Received	715,531	
-4,312		Capital Purchases	(762,686)	
0		Transfer to Operating	(300,000)	
0		2004 Operations Investment - MM Acct	(50,000)	
3,228		Interest Earned	78,287	
0		Contributed Capital	17,000	
0		Service Charge & Fees	(234)	
\$2,055,707		Ending R&R Cash Account Balance	\$2,055,707	
		Less: Committed Not Disbursed	150,619	
		Net Cash & Cash Equivalents	\$1,905,089	

Balance per Audit @ 10/31/2006
Cash Receipts G/L Detail
Cash Disbursements G/L Detail
Note: 12/21/06 - \$150.00 & 02/06/07 - \$150,000
Note: Previously included in R&R Balance

COMMENTS

REVENUE

Assessment Membership	2,796 - No change from prior month - Budgeted at 2,775 - Ahead by 21 assessment members YTD
Total Revenues	\$ 125,738 Ahead of YTD budget
Food & Beverage	\$ 34,772 Ahead of September budgeted sales
	\$ 138,940 Ahead of YTD budget
Fees & Permits	
Building Permits	\$ 29,400 Ahead of YTD budget
Road Fees	\$ 9,000 Ahead of YTD budget
PPOA/PPCC	
Total PPOA/PPCC Other Revenues	\$ 54,613 Under YTD budget -
Gain(Loss) Sale of Lots	\$45,000 under budget in Lot Sales

LABOR COST

Food & Beverage	\$ 1,540 Over budget for September
Total Labor Cost	\$ 2,277 Under YTD budget due to attrition and vacancies

OTHER EXPENSES

PPOA/PPCC	
Legal Fees	\$ 12,897 Over YTD budget

Pecan Plantation Owner's Association
Preliminary Consolidated Income Statement (Unaudited)
For the Month Ending September 30, 2007

Print Date **10/22/07**

Current Month			Description	Year-To-Date		
Actual	Budget	Variance		Actual	Budget	Variance
Revenues						
224,653	222,000	2,653	Operations Assessment	2,448,265	2,428,800	19,465
224,653	222,000	2,653	Total Assessment Income	2,448,265	2,428,800	19,465
330	165	165	ACC	1,487	1,705	(218)
10,665	11,722	(1,057)	Communications	164,504	128,942	35,562
111,589	76,817	34,772	Food & Beverage	906,761	767,821	138,940
52,827	38,530	14,297	Golf	492,235	456,175	36,060
1,435	1,900	(465)	Grounds	20,439	18,825	1,614
55,645	59,746	(4,101)	Marina	549,507	640,108	(90,601)
-	-	-	Membership Services	-	-	-
17,621	25,545	(7,924)	PPOA/PPCC Other	245,272	299,885	(54,613)
9,925	17,500	(7,575)	Roads	213,400	182,500	30,900
12,880	13,954	(1,074)	Inn	136,728	147,248	(10,520)
5,184	2,220	2,964	Security	89,377	65,516	23,861
2,440	2,585	(145)	Stables	27,790	28,435	(645)
765	300	465	Sports & Recreation	7,863	13,533	(5,670)
84	100	(16)	Community Center	2,703	1,100	1,603
506,043	473,084	32,959	Total Operating Revenues	5,306,331	5,180,593	125,738
Cost of Goods Sold						
(43,209)	(29,248)	(13,961)	Food & Beverage	(404,353)	(299,279)	(105,074)
(18,285)	(8,800)	(9,485)	Golf	(162,737)	(136,560)	(26,177)
(38)	(105)	67	ACC	(623)	(1,085)	462
(39,166)	(45,325)	6,159	Marina	(383,520)	(490,107)	106,587
(100,698)	(83,478)	(17,220)	Total Cost of Goods Sold	(951,233)	(927,031)	(24,202)
405,345	389,606	15,739	Gross Operating Profit	4,355,098	4,253,562	101,536
Cost of Labor						
(5,944)	(6,953)	1,009	ACC	(67,224)	(74,160)	6,936
(7,616)	(8,482)	866	Communications	(90,768)	(89,884)	(884)
(44,210)	(42,670)	(1,540)	Food & Beverage	(512,362)	(455,915)	(56,447)
(31,805)	(40,618)	8,813	Golf	(387,059)	(431,104)	44,045
(9,000)	(8,776)	(224)	Grounds	(82,237)	(103,005)	20,768
(7,493)	(7,049)	(444)	Marina	(81,988)	(76,215)	(5,773)
-	-	-	Membership Services	-	-	-
(10,708)	(14,807)	4,099	Roads	(130,872)	(160,967)	30,095
(13,322)	(9,523)	(3,799)	Inn	(147,832)	(117,684)	(30,148)
(40,479)	(38,732)	(1,747)	Security	(475,839)	(467,056)	(8,783)
-	-	-	Stables	-	-	-
(5,507)	(6,616)	1,109	Sports & Recreation	(85,068)	(87,481)	2,413
(6,224)	(5,982)	(242)	Community Center	(69,052)	(64,553)	(4,499)
(182,308)	(190,208)	7,900	Total Operating Labor Cost	(2,130,301)	(2,128,024)	2,222

Pecan Plantation Owner's Association
Preliminary Consolidated Income Statement (Unaudited)
For the Month Ending September 30, 2007

Print Date **10/22/07**

Current Month			Description	Year-To-Date		
Actual	Budget	Variance		Actual	Budget	Variance
Other Expenses						
(32)	(242)	210	ACC	(1,374)	(2,658)	1,284
(4,345)	(8,168)	3,823	Communications	(98,571)	(90,847)	(7,724)
(13,843)	(8,598)	(5,245)	Food & Beverage	(132,229)	(92,276)	(39,953)
(28,415)	(18,461)	(9,954)	Golf	(238,236)	(238,534)	298
(2,529)	(2,342)	(187)	Grounds	(34,667)	(38,055)	3,388
(4,277)	(2,245)	(2,032)	Marina	(35,818)	(25,226)	(10,592)
(4,746)	(2,501)	(2,245)	Membership Services	(62,504)	(23,161)	(39,343)
(2,324)	(3,271)	947	Roads	(29,255)	(36,351)	7,096
(1,256)	(1,956)	700	Inn	(19,545)	(16,853)	(2,692)
(10,645)	(3,900)	(6,745)	Security	(136,049)	(108,697)	(27,352)
(1,869)	(1,599)	(270)	Stables	(15,944)	(17,349)	1,405
(1,510)	(3,015)	1,505	Sports & Recreation	(13,238)	(15,417)	2,179
(5,133)	(4,955)	178	Community Center	(55,437)	(54,955)	(482)
(80,924)	(61,253)	(19,671)	Total Other Expenses	(872,867)	(760,379)	(112,488)
142,113	138,145	3,968	Net Operating Income	1,351,930	1,365,159	(13,229)
Other Departments						
(101,841)	(101,872)	(31)	Administrative & General	(1,099,921)	(1,123,042)	(23,121)
(19,649)	(14,852)	4,797	Facility Maintenance	(194,919)	(171,425)	23,494
(121,490)	(116,724)	4,766	Total Other Departments	(1,294,840)	(1,294,467)	373
20,623	21,421	(798)	Net Income Before Depreciation	57,090	70,692	(13,602)
Operating Profit (Loss)						
(5,684)	(7,135)	1,451	ACC	(67,734)	(76,198)	8,464
(1,296)	(4,928)	3,632	Communications	(24,835)	(51,789)	26,954
10,327	(3,699)	14,026	Food & Beverage	(142,183)	(79,649)	(62,534)
(25,678)	(29,349)	3,671	Golf	(295,797)	(350,023)	54,226
(10,094)	(9,218)	(876)	Grounds	(96,465)	(122,235)	25,770
4,709	5,127	(418)	Marina	48,181	48,560	(379)
(4,746)	(2,501)	(2,245)	Membership Services	(62,504)	(23,161)	(39,343)
(3,107)	(578)	(2,529)	Roads	53,273	(14,818)	68,091
(1,698)	2,475	(4,173)	Inn	(30,649)	12,711	(43,360)
(45,940)	(40,412)	(5,528)	Security	(522,511)	(510,237)	(12,274)
571	986	(415)	Stables	11,846	11,086	760
(6,252)	(9,331)	3,079	Sports & Recreation	(90,443)	(89,365)	(1,078)
(11,273)	(10,837)	(436)	Community Center	(121,786)	(118,408)	(3,378)
140,433	145,673	(5,240)	Administrative & General	1,593,616	1,605,643	(12,027)
(19,649)	(14,852)	(4,797)	Facility Maintenance	(194,919)	(171,425)	(23,494)
20,623	21,421	(798)	Departmental Income (Loss)	57,090	70,692	(13,602)