

Pecan Plantation Owner's Association
For the Month of and the Eleven Months Ending September 30, 2008

Print Date 09/18/08

Current Month			Description	Year-To-Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget
			Operating Revenues			
228,322	226,800	1,522	Operations Assessment	2,495,736	2,481,600	14,136
188,510	196,064	(7,554)	Operating Department Revenue	2,188,908	2,161,853	27,055
11,454	29,003	(17,549)	Fees & Permits	265,392	322,489	(57,097)
55,710	39,698	16,012	Other	504,584	438,340	66,244
483,996	491,565	(7,569)	Total Operating Revenues	5,454,620	5,404,282	50,338
			Cost of Goods Sold			
97,535	86,921	10,614	Operating Departments	1,057,088	979,393	77,695
386,461	404,644	(18,183)	Gross Operating Profit	4,397,532	4,424,889	(27,357)
			Operating Expenses			
252,179	266,139	(13,960)	Labor, Taxes and Benefits	2,799,315	2,907,002	(107,687)
17,503	4,167	13,336	Legal and Accounting	134,857	55,670	79,187
13,520	11,086	2,434	Insurance	103,609	111,139	(7,530)
-	-	-	Real Estate Taxes	4,452	9,500	(5,049)
35,127	29,171	5,956	Utilities	262,696	257,708	4,988
12,646	27,353	(14,707)	Administrative & General	322,599	314,969	7,630
72,286	58,246	14,040	Operating Departments	794,861	702,706	92,155
403,261	396,162	7,099	Total Operating Expenses	4,422,388	4,358,694	63,694
(16,800)	8,482	(25,282)	Net Income Before Depreciation	(24,856)	66,195	(91,051)

Current Month			Statement of Departmental Profit (Loss)	Year-To-Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget
			Operating Profit			
(3,978)	(7,199)	3,221	ACC	(42,984)	(76,101)	33,117
(7,994)	(7,529)	(465)	Communications	(58,686)	(71,950)	13,264
(24,395)	(9,054)	(15,341)	Food & Beverage	(134,065)	(89,898)	(44,167)
(36,257)	(31,755)	(4,502)	Golf	(337,116)	(369,114)	31,998
(23,877)	(10,558)	(13,319)	Grounds	(153,771)	(124,420)	(29,351)
9,713	5,659	4,054	Marina	39,167	65,418	(26,251)
(3,576)	(4,099)	523	Membership Services	(53,088)	(49,392)	(3,696)
(7,834)	7,247	(15,081)	Roads	31,731	73,472	(41,741)
(5,516)	(1,528)	(3,988)	Inn	(59,747)	(30,385)	(29,362)
(40,455)	(40,294)	(161)	Security	(452,148)	(469,595)	17,447
2,322	1,718	604	Stables	18,172	18,898	(726)
(7,636)	(11,648)	4,012	Sports & Recreation	(85,879)	(101,534)	15,655
(12,538)	(12,467)	(71)	Community Center	(137,901)	(137,265)	(636)
155,518	145,488	10,030	Administrative & General	1,551,470	1,579,707	(28,237)
(10,297)	(15,499)	5,202	Facility Maintenance	(150,011)	(151,646)	1,635
(16,800)	8,482	(25,282)	Departmental Income (Loss)	(24,856)	66,195	(91,051)

Current Month			Source of Funds	Year-To-Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget
			Source of Funds:			
13,472	13,398	74	Bridge Fund	146,916	146,425	491
52,714	52,440	274	Road Fund	575,859	573,705	2,154
48,586	38,400	10,186	Initiation Fee	532,468	422,400	110,068
114,772	104,238	10,534	Total Source of Funds	1,255,243	1,142,530	112,713

Current Month		Reserve-Replacement Account	Year-To-Date	
Actual			Actual	
\$2,172,660		Beginning Bal. Cash & Cash Equivalents	\$2,086,335	
85,644		Fund Assessment Payments Received	754,175	
2,727		Capital Payments	531,303	
-		Road and Bridge Payments	119,659	
6,209		Interest Earned	72,110	
-		Service Charge, Fees, & Other	(128)	
\$2,261,786		Ending R&R Cash Account Balance	\$2,261,786	
		Less: Committed Not Disbursed	209,039	
		Plus: Road & Bridge Receivable + Interest	168,552	
		Net Cash & Cash Equivalents	\$2,221,299	